

Sunset Lakes Lakeowners #2

Upcoming Board Meeting

Tuesday, January 14, 2020

7:00 pm

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Manhattan Village Hall
260 Market Place

Agenda Item:

- 2020 Proposed budget will be approved at this meeting.



SUNSET LAKES LAKEOWNERS No. 2 2020 PROPOSED BUDGET				
		Approved	Proposed	
		2019	2020	Comments
Income				
6310	Assessment Income	30,400.00	30,400.00	800/annually
				\$200.00/every quarter
	Total Income	30,400.00	30,400.00	
Expenses				
General & Administrative				
7010	Management Fees	3,600.00	3,600.00	
7020	Accounting Fees	400.00	200.00	taxes
7160	Legal Fees	15,000.00	7,000.00	*Atty Recommendation*
7250	Bank Fees	60.00	60.00	
7260	Postage & Mail	100.00	100.00	
7280	Insurance	1,441.00	1,441.00	
7890	Misc. Gen&Admin/printing	266.00	466.00	Annual Report State of IL
7400	Website	21.00	21.00	
	General & Administrative	20,888.00	12,888.00	
Site Improvement				
8510	Landscape/improvements	3,000.00	3,000.00	
8511	Lake weed control	4,100.00	4,200.00	
	Lake Improvements		5,000.00	
	Site Improvement	7,100.00	12,200.00	
Reserve Contributions				
9910	Reserves - Unallocated	2,412.00	5,312.00	
	Reserves Contributions	2,412.00	5,312.00	
TOTAL EXPENSES		30,400.00	30,400.00	
CURRENT YEAR NET INCOME/LOSS				
TOTAL INCOME		30,400.00	30,400.00	