

<u>SUNSET LAKES LAKEOWNERS' No. 2 2021 PROPOSED BUDGET</u>				
		Approved	Proposed	Comments
		2020	2021	
Income				
6310	Assessment Income	30,400.00	30,400.00	800/annually
				\$200.00/every quarter
	Total Income	30,400.00	30,400.00	
Expenses				
General & Administrative				
7010	Management Fees	3,600.00	3,600.00	
7020	Accounting Fees	400.00	200.00	taxes
7160	Legal Fees	15,000.00	7,000.00	
7250	Bank Fees	60.00	60.00	
7260	Postage & Mail	100.00	100.00	
7280	Insurance	1,441.00	1,441.00	
7890	Misc. Gen&Admin/printing	266.00	466.00	Annual Report State of IL
7300	Website	21.00	21.00	
	General & Administrative	20,888.00	12,888.00	
Site Improvement				
8510	Landscape/improvements	3,000.00	3,800.00	
8511	Lake Weed Control	4,100.00	4,200.00	
9125	Lake Improvements		5,000.00	
	Site Improvement	7,100.00	13,000.00	
Reserve Contributions				
9910	Reserves - Unallocated	5,312.00	4,512.00	
	Reserves Contributions	5,312.00	4,512.00	
TOTAL EXPENSES		30,400.00	30,400.00	
CURRENT YEAR NET INCOME/LOSS				
TOTAL INCOME		30,400.00	30,400.00	